**Retail Store Operation and Inventory Management**

**December 2023 Examination**

**Q.1 “Elegant Cards Ltd.” has been famous for selling Greeting Cards through various retail outlets, online stores and mass merchandise stores.**

**With time, the company diversified their product lines including party goods, stationary, photo albums, gift wraps, home decors, cut flower arrangements, books and ornaments used in festivals.**

**Elegant Cards Ltd. now wants to appoint a Store administrator to ensure maximum productivity, discipline and profitability of stores. Explain various responsibility of Store Administrator.**

**Ans:**

**Introduction**

Elegant Cards Ltd., a reputable and well-established retailer with a rich history, has been a prominent name within the industry for its exceptional variety of greeting cards. Over the years, the employer has maintained prominence in the market and strategically differentiated its product strains to include various services. From party goods, stationery, and photo albums to gift wraps, domestic decor, cut flower arrangements, books, and ornaments for multiple festivals, Elegant Cards Ltd. has successfully evolved into a comprehensive issuer of celebratory and decorative objects.

This diversification reflects the company's adaptability to changing market dynamics and

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**Q.2 Assume you are the Business development Manager of a Mid Size retail store and you have to brief “Microsoft” to develop a SOMS (Store Operation Management System) which provides a point of sale solution to your store.**

**Explain all the features of proposed system, which you would like to incorporate with the help of your team and developers of Microsoft.**

**Ans:**

**Introduction**

Staying ahead of the curve is essential for success in the ever-evolving retail landscape. As the business improvement supervisor of our mid-sized retail store, I recognize the critical need for a store Operation management system (SOMS) that elevates our operations to new heights. This short outlines our vision for a cutting-edge SOMS, specifically designed to integrate a sophisticated factor of Sale (POS) solution, and seeks to collaborate with Microsoft to transform this vision right into a reality.

**The Retail Imperative**

Our retail store is a hub of activity, constantly enticing with a numerous customer base and managing a wide array of products and services. However, to thrive and extend in these

**Q.3 Walmart is the largest retail chain in the world. It is acknowledged for its competitive technological applications that help in its inventory management. The company operates on a philosophy that says, “Inventory Management is all about storing merchandise either for further use or future sales”**

**(a) In light of above statement critically evaluate the types of inventory at “Walmart”**

**Ans:**

**Introduction:**

Effective inventory management is essential for maximizing earnings and ensuring customer satisfaction in the retail industry. Walmart, the world's biggest retail chain, exemplifies superior inventory management techniques. This creation will offer an overview of Walmart, emphasizing its prominence in retail and highlighting the pivotal function of stock management in its operations. Moreover, it'll set the level for an intensive exploration of Walmart's stock

**(b) Critically evaluate the vendor managed inventory model of “Walmart”.**

**Ans:**

**Introduction**

Walmart, a global retail company, is renowned for its substantial scale of operations and efficient stock management systems. The company operates with a philosophy emphasizing inventory management's significance as storing merchandise for instant use or future sales. Effective inventory management in the highly aggressive retail industry can significantly affect operational