**International Business & Export Import Management**

**December 2023 Examination**

**1. Your friend completed his graduation and wants to start import export business. He is confused with term “barriers”. He requests you to explain him what are tariff barriers and non-tariff barriers. Give brief explanation of both to him so that he will get some confidence to start this business. (10 Marks)**

**Ans 1.**

**Introduction**

The global trade landscape is a complex web of interactions between nations, each with its own set of rules, regulations, and interests. While the idea of 'free trade' suggests the unimpeded flow of goods and services across borders, the reality is often quite different. For entrepreneurs like your friend considering diving into the import-export business, understanding the challenges that come with international trade is crucial. One of these challenges is navigating the diverse barriers that countries erect to regulate or control the flow of imports and exports. These barriers can be broadly categorized into two types: tariff barriers and non-tariff barriers. These barriers are

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**2. Your company does not have space for storing goods and also are not in a position to manage transportation. They advise you to give a small write up on Third Party logistics so that the management can take a suitable decision. Give a good write up on the functions of 3 PL services. (10 Marks)**

**Ans 2.**

**Introduction**

In the age of global commerce, where speed, efficiency, and reliability are paramount, the logistics of product movement plays a pivotal role in the value chain. When businesses expand beyond their core competencies, it becomes increasingly difficult to manage every operational aspect in-house. Especially for companies that either lack storage space or do not wish to manage transportation, there exists a solution: Third Party Logistics (3PL). These specialized entities have reshaped the dynamics of modern supply chains by offering customized, integrated operational solutions. They seamlessly bridge the gap between manufacturers and customers, providing businesses with a competitive edge. As companies strive to maintain their core focus

**3. You attend an interview for a job of customs clearance executive in a custom broker’s organization. Interviewer asks the following questions during the interview:**

**a) Explain Shipping Documents (5 Marks)**

**Ans 3a.**

**Introduction**

Shipping, a cornerstone of global commerce, is underpinned by a myriad of processes and documentation designed to ensure the smooth movement of goods across international borders. Shipping documents play an integral role in these processes, serving as a bridge of communication between sellers, buyers, shipping companies, and customs authorities. They provide essential information about the cargo, its origin, destination, and the terms of the trade.

**b) Give atleast 4 names of such documents (5 Marks)**

**Ans 3b.**

**Introduction**

The intricate ballet of international trade and shipping is governed by a suite of essential documents. These are not merely pieces of paper but tools that ensure the seamless, efficient, and compliant transfer of goods across borders. For those delving into the realm of customs clearance and brokerage, understanding these documents is paramount. They serve as the language through which shippers, carriers, buyers, and customs authorities communicate, providing transparency