**Business and Allied Law**

**December 2023 Examination**

**Question No. 1**

**Limited liability partnerships (LLPs) are flexible legal and tax entity that allows partners to benefit from economies of scale by working together while also reducing their liability for the actions of other partners. Explain how LLP is different from Partnership firm and also from LLC (10 marks)**

**Ans 1.**

**Introduction**

Limited Liability Partnerships (LLPs) have emerged as a popular business structure in India, combining the advantages of both partnerships and corporations. While traditional partnerships have been long-standing vehicles for joint business ventures, they come with certain limitations, particularly in terms of liability. On the other hand, private companies, or Limited Liability Companies (LLCs) as they are known in some jurisdictions, offer liability protection but with more regulatory compliances. The introduction of LLPs in the Indian legal system bridges the gap between these two, providing a hybrid model that offers

. It is only half solved

Buy Complete from our online store

<https://nmimsassignment.com/online-buy-2/>

NMIMS Fully solved assignment available for**session December 2023,**

your**last date is 29th November 2023**.

Lowest price guarantee with quality.

Charges**INR 299 only per assignment.**For more information you can get via mail or Whats app also

Mail id is [aapkieducation@gmail.com](mailto:aapkieducation@gmail.com)

Our website [www.aapkieducation.com](http://www.aapkieducation.com/)

After mail, we will reply you instant or maximum

1 hour.

Otherwise you can also contact on our

whatsapp no 8791490301.

Contact no is +91 87-55555-879

**Question No. 2:**

**Democracies are concerned, there is a strong basis of trust that must be created between the elected representatives of the government and the people who elected them in the first place. This trust will be fulfilled only if there is transparency in governance and the power holders are made accountable for how they exercise their powers. The RTI precisely does this and at times, if necessary, makes the power holders uncomfortable. Explain how RTI is effective in building transparency in the Government sector with the help of at least 3 examples. (10 marks)**

**Ans 2.**

**Introduction**

In a thriving democracy, the relationship between the government and its citizens is pivotal. This relationship thrives on trust, a sentiment deeply rooted in the principles of transparency and accountability. In India, the Right to Information (RTI) Act serves as a testament to this democratic ethos, empowering citizens to actively participate in the governance process by seeking clarity and demanding answers. The RTI doesn't merely act as a bridge between the government and its people, but it ensures that the former is continually held to its promises, its actions, and its responsibilities. While it can, at times, unsettle the corridors of power, this

**Question No. 3:**

**A Private Limited is a company incorporated under the Companies Act 2013. It is in the business of operating a safari booking website for a tiger-reserved park maintained by Government of Karnataka. The service-level agreement between the company and Government was signed on December 2021. The agreement was for five years. However, owing to alleged malpractices and several complaints from stakeholders and dispute thereon, the park management on August 3, 2023 terminated the agreement. A Private Limited argued in the court that though in the said agreement, there is a clause of appointing an arbitrator, in case of dispute, the park management instead of appointing the arbitrator, terminated the agreement with A Private Limited.**

**(a) Is it mandatory to opt for an arbitration clause when there is such clause in the agreement? Analyze and answer (5 marks)**

**Ans 3a.**

**Introduction**

In the realm of contractual agreements, especially those involving parties of varying capacities such as a private entity and a government body, arbitration clauses are often embedded to offer a quick, cost-effective, and specialized alternative to conventional litigation. An arbitration clause, when invoked, necessitates disputes to be settled by appointed arbitrators rather than through the court system. The scenario with "A Private

**(b) Can we use negotiation or mediation in this case. Analyse the applicability of negotiation and mediation to the said case (5 marks)**

**Ans 3b.**

**Introduction**

Negotiation and mediation are two key alternative dispute resolution (ADR) mechanisms, often employed to achieve a mutually beneficial outcome without resorting to formal legal proceedings. Both have unique characteristics that make them suitable in specific scenarios. In the context of the dispute between "A Private Limited" and the park management,