**International Finance**

**December 2023 Examination**

**1. How International Finance as a Subject covers most of Crucial aspects of Macro Economics andGlobal Financial Management as a whole? Elaborate the views (10 Marks)**

**Ans 1.**

**Introduction**   
International Finance, at its core, bridges the realms of macroeconomics and global financial management, crafting a symbiotic relationship between the two. On one hand, macroeconomics lays down the broad framework of how economies function, delving into aspects like monetary policy, fiscal policy, and economic growth. On the other, global financial management digs deeper into how corporations and institutions navigate the complex web of international monetary systems, capital markets, and foreign exchange. International Finance stands at this intersection, offering a panoramic view of the global economic landscape. It not only contextualizes the intricate dance between countries'

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**2. Before Mint Parity system in last few decades, which System was prevalent & accepted by closeto 50 Countries Delegates in International Finance regime for Foreign Trade & Exchange Rate? Explain the paradigm (10 Marks)**

**Ans 2.**

**Introduction**

Before the mint parity system gained prominence in international finance, a pivotal system existed that reshaped the post-World War II global economic landscape: The Bretton Woods System. In 1944, representatives from 44 allied nations convened in the tranquil town of Bretton Woods, New Hampshire, to establish a new monetary order. The world, recovering from the shocks of war and seeking to avoid the mistakes of the inter-war period, particularly the economic policies that led to the Great Depression, needed a stable framework. The Bretton Woods Conference aimed to develop a cooperative approach to international

**3a) Out of many Theories of International Trade & Finance, which Theory stands out as most differentand Why? (5 Marks)**

**Ans 3a.**

**Introduction**

Throughout history, numerous theories have sought to explain the intricacies of international trade and finance. From classical theories like Adam Smith's absolute advantage to David Ricardo's comparative advantage, economists have delved deep into understanding the dynamics of global trade. However, one theory distinctly veers from the traditional trade paradigms: the theory of "Mercantilism." Its tenets and rationale position it distinctly, making

**3b) Explain which Foreign Bank Account can be termed as Fundamentally most Important in Foreign Transactions? (5 Marks)**

**Ans 3b.**

**Introduction**   
In the realm of international finance and trade, efficient and secure banking mechanisms are paramount. When discussing foreign transactions, there is a particular type of bank account that plays a pivotal role in facilitating global business activities and ensuring smooth financial transactions between countries: the "Nostro Account." Its centrality to international banking