**International Business**

**December 2023 Examination**

**Q1. In our country many products from China dominate our markets and have made production unprofitable for Indian manufacturers. In your opinion should we allow the entry of Chinese products in our country? (10 Marks)**

**Ans 1.**

**Introduction**

The globalization era has ushered in a wave of interconnectedness, where products from one corner of the world can easily find their way to another. One such dominant force in the global market is China, often dubbed as the "world's factory." With its vast manufacturing capabilities, China has managed to export a plethora of products worldwide, including India. The influx of Chinese products in the Indian market has been a topic of debate for policymakers, economists, and the general public alike. On one hand, Chinese products, known for their affordability and variety, have found a vast consumer base in India. They cater to a wide range of needs, from electronics to toys, and from home appliances to

**Q2. Countries like US have at times stated “America First” as their policy. Do you consider that our country should adopt “India First” policy? In this context, explain how countries can create barriers to promote their own products. (10 Marks)**

**Ans 1.**

**Introduction**

In an era of globalization, where the world is more interconnected than ever, the idea of prioritizing one's own nation over others has gained traction in various countries. The "America First" policy, as advocated by the U.S., is a prime example of this nationalist approach. It emphasizes the importance of prioritizing national interests, economic self-reliance, and self-sustainability. Similarly, the question arises: Should India adopt an "India First" policy? As the world's largest democracy with a diverse population and a rapidly growing economy, India stands at a unique crossroads. Balancing its global commitments

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**Q3. Read the following case study carefully and then answer the questions that follow:**

**A BBC anchor remark on India while discussing ISRO's historic lunar mission - Chandrayaan-3. The anchor asked question to a person who was reporting from India - whether India should really be spending money on a space program the size of Chandrayaan-3 in the wake of poverty in the nation. He claimed much of India's population lives in poverty and over 700 million Indians don't have access to a toilet.**

**An Indian Industrialist tweeted that a large part, our poverty was a result of decades of colonial rule, which systematically plundered the wealth of an entire subcontinent. Yet the most valuable possession we were robbed of was not the Kohinoor Diamond but our pride & belief in our own capabilities.**

**Ironically India is home to the largest number of hungry people. Around 213 million go hungry and are malnourished people as they do not get proper two meals a day. Food distribution channels are weak and about 10 % of the stored food grains is being wasted and eaten up by rats and birds while human population is deprived of food.**

**a) Explain whether India should continue to fund space programs, and do International business in space technology to other countries, or invest in making of Toilets? (5 Marks)**

**Ans 3a.**

**Introduction**

India's space endeavors, epitomized by the Chandrayaan-3 mission, have often been juxtaposed against the backdrop of its socio-economic challenges. The debate centers around the allocation of resources: should a nation with significant poverty and infrastructural challenges invest in ambitious space programs? This question touches upon the broader

**b) Explain whether India should continue to export food grains to various other countries? (5 Marks)**

**Ans 3b.**

**Introduction**

India, often referred to as the 'granary of the world', has been a significant exporter of food grains. While the country boasts of abundant agricultural produce, it simultaneously grapples with issues of hunger, malnutrition, and food wastage. This dichotomy raises a pertinent question: Should India continue exporting food grains to other countries when there are