**Export Import Procedures and Documentation**

**September 2023 Examination**

**Q1. Your company wants to import copper rods for manufacturing finished product. Your company is seeking your guidance to select a right country and company for Import. You need to provide the sources of information from where they can get the Details of various companies and countries who produce copper rods. Kindly give a List of sources to get the above information.**

**Ans :**

**Introduction:**

Importing copper rods to produce completed products can be a vital decision for any company. Selecting a suitable country and company to make specific high-quality merchandise, competitive costs, and dependable supply chains is essential. Gathering certain records about various companies and international locations that produce copper rods is crucial to make a knowledgeable decision. In this newsletter, we can explore several reliable resources where you can reap the required records.

**Sources for Information:**

**1. Industry Associations and Trade Organizations:**

Industry associations and alternate companies related to the copper enterprise may be

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**Q2. Your friend wants to export a small parcel to US. He wants to send thru post office as post parcel. He seeks your guidance on documentation to export thru post. Explain the documentation for export through post parcel.**

**Ans 2.**

**Introduction:**

Exporting a small parcel via the post office may be a convenient and value-effective way to send items worldwide. Whether or not you ship a present to a pal or conduct a small-scale business, understanding the Documentation required for export is crucial. This guide will provide a complete review of the Documentation needed to export via a post parcel to the united states.

**Concept & Application:**

**1. Customs Declaration Form:**

The primary and most critical report you may want is a customs announcement shape. In the USA, this shape is referred to as the Customs announcement CN 22 or CN 23, depending on

**Q3. When you negotiated the prices to import one consignment from Singapore, the Supplier suggested two inciters i.e. CIF and FOB terms. Your company does not understand these two terms. Please give a write up**

**a. On CIF and FOB terms**

**Ans :**

**Introduction:**

Negotiating fees and terms between customers and providers is vital in conducting business in international exchange. At some point in these negotiations, one commonplace point of discussion is the choice of the ideal Incoterms, which are internationally recognized change terms that outline the rights and obligations of the buyer and seller in the transaction. Generally used Inco terms are CIF (fee, insurance, and Freight) and FOB (unfastened et al.).

**b. According to you, which one is better?**

**Ans:**

**Introduction:**

When accomplishing international exchange, it's vital to apprehend the numerous terms and situations governing the import and export of products. Usually used inciters (global industrial terms) are CIF (fee, insurance, and Freight) and FOB (loose on Board). These terms define the responsibilities, dangers, and expenses of transporting items from the seller to the purchaser. In this write-up, we can discover the concept and application of CIF and