**Digital Payments**

**September 2023 Examination**

**Q1. What do you understand by cloud based mobile payments? What are the categories of services provided by Cloud based mobile payments? Explain the working of any one money transfer facility based on mobile phone which is in use today.**

**Ans;**

**Introduction:**

Cloud-based mobile bills constitute a digital fee technique that leverages the cloud computing era to facilitate cozy and convenient transactions thru mobile devices. This innovative approach has revolutionized how we make payments by allowing users to soundly keep their economic information, including credit score card information, on remote servers, known as the cloud. As a result, customers can make purchases, money transfers, and other financial transactions without delay from their smartphones or tablets without the want to hold bodily cards or coins. Cloud-based mobile payments offer an unbroken and efficient fee enjoyment,

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**Q2. What do you understand by NFC? What are the different uses of NFC? State and explain any 1 application of NFC detail.**

**Ans :**

**Introduction:**

Near area conversation (NFC) is a short-range Wi-Fi communication generation that enables devices to trade records when delivered into immediate proximity. NFC operates at the principle of electromagnetic induction, permitting records transfer without having physical connections like cables or wires. It's a subset of Radio Frequency identity (RFID) technology extensively used for contactless communication in various applications. NFC has won a

**Q3. A. Suppose you are a frequent traveler who wants to avoid the hassle of carrying multiple credit cards and foreign currency while abroad. How can a digital wallet help simplify your travel experience? Describe the features/benefits of a digital wallet that would be most beneficial for a traveler and how you can use it to make purchases, access local currency, and manage expenses while on the go?**

**Ans :**

**Introduction:**

As a frequent traveler, exploring the world and immersing oneself in one-of-a-kind cultures is worthwhile. But the trouble of carrying multiple credit scores, playing cards, and dealing with overseas currency can now and then overshadow the thrill of the journey. Input the digital wallet, a revolutionary tool that has converted how we handle price range, specifically

**Q3. B. Business travellers often incur expenses such as meals, transportation, and lodging while on the road. Keeping track of these expenses can be challenging and timeconsuming, especially if they are paid for with cash or multiple credit cards. How digital payment systems concepts can simplify this process?**

**Ans ;**

**Introduction**

Enterprise travel is necessary for the cutting-edge company internationally, allowing professionals to meet customers, attend conferences, and collaborate with colleagues across diverse places. However, one giant venture enterprise traveler’s face is dealing with their charges effectively. Tracking and organizing expenses, inclusive of food, transportation, and