**Strategic Management**

**Internal Assignment Applicable for June 2023**

**1 Explain what technological uncertainty ChatGPT brings in with its introduction in the market. What sectors of the economy could face a possible disruption / big change as a result of ChatGPT.**

**Introduction**:

The introduction of ChatGPT, a large language model developed by OpenAI, has brought about significant technological uncertainty in the market. ChatGPT is a powerful tool that uses artificial intelligence (AI) to understand and process human language, and it has the potential to disrupt many sectors of the economy. In this essay, we will discuss what technological It is only half solved

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**2 A small-scale organization has set up a small unit which makes Papads, Pickles, Jams, Squashes and other sun-dried savories. They have an all women organization of 100 people. They currently do a revenue of Rs. 500.00 million and want to treble this revenue in the next 5 years. Craft a Vision, Mission, and set a clear objective of revenue for the year 2024-2025**

**Vision Statement:**

To become a leading provider of high-quality, traditional Indian snacks and savories, while empowering and uplifting women in the community.

**Mission Statement:**

Our mission is to produce and sell the finest quality traditional Indian snacks and savories, while providing employment

**3 Answer the following**

1. **What are the advantages and disadvantages for a foreign company setting up a wholly owned subsidiary in India**

India is a rapidly developing economy with a large and diverse population of over 1.3 billion people, making it an attractive market for foreign companies. For a foreign company looking to establish a presence in India, setting up a wholly owned subsidiary is one option. However, there are advantages and disadvantages