**IT Project Management**

**June 2023 Examination**

**Question 1: Project feasibility is the study of a project's various elements to determine if it has the potential for success. Feasibility studies analyze particular areas the project affects in order to consider its impact across the entire business. Creating a feasibility study involves compiling and analyzing various data sources to form a complete understanding of the project's scope. Explain the following steps of creating a feasibility study.**

**Ans:**

**Introduction**

The process of appearing a feasibility study, which is an essential step, is a critical step that substantially assists an organization in determining whether or not or not a proposed task is feasible, economically realistic, and practical to pursue. The method of conducting a feasibility study involves inspecting several project components. These aspects include the potential effect the task may want to have on the organization, the goal marketplace, the economic and technological viability of the project, and the organizational structure. Before a feasibility look can be generated, the following steps need to be completed and exceeded

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**Question 2: Human resource planning ensures that you have the right number of people with the right skills for a sufficient amount of time to help get your project done right. All project managers need to invest in developing a comprehensive and detailed Resource Management Plan. Explain the following steps required in Resource Management Planning.**

**Ans:**

**Introduction**

In the past, it became frequent enough to get a degree or certification in a particular place and then to continually work in that sector for the length of one's career. Nevertheless, instances have been modified, which is no longer valid. Yet, in today's global, various vocations need ongoing education to maintain competitiveness. It's far more crucial than ever for individuals to commit to ongoing training to ensure their jobs remain relevant and to hold an aggressive gain. This is due to the fact technological advancements occur at such a breakneck pace, and

**Question 3. a: What is a work breakdown structure? Discuss any 4 components of WBS**

**Ans:**

**Introduction**

A Work Breakdown Structure (WBS) is a hierarchical breakdown of a task into more minor and more doable additives. Work it is a valuable device for project management that allows organizing the work needed to complete a project and gives a framework for monitoring progress and controlling costs. Some examples of features that are included in a WBS include

**Question 3b: Define Project Risk. Describe risks related to cost, schedule and performance**

**Ans:**

**Introduction**

The possible incidence of unpredictable events or conditions that would affect the assignment dreams, consisting of the assignment's timeline, budget, high quality, or scope, is what is meant by the period "challenge threat." there is no way to know if a risk will materialize, or