**Business Ethics & Corporate Governance**

**June 2023 Examination**

**1 A mid-sized company that produces consumer goods is facing issues related to unethical behavior among its employees. There have been several cases of bribery, corruption, and environmental violations. The company's management team wants to establish and promote a sustainable ethical culture to prevent these issues from recurring and to improve thecompany's reputation. "What specific strategies and actions can an organization implement using the 7S model to establish and promote a sustainable ethical culture, and how can the effectiveness of these initiatives be measured?".**

**Introduction**

The success of an organization depends not only on its financial performance but also on its reputation for ethical behavior. Unethical practices can lead to legal liabilities, negative public perception, and a damaged brand image, resulting in long-term financial and reputational losses. Hence, it is crucial for a company to establish and promote a sustainable ethical culture that It is only half solved

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**2 Sara is a financial advisor at a reputable firm. She has a client named John who is interested in investing his money in a certain company that Sara knows has a high potential for growth. However, Sara also has personal investments in that company and stands to gain financially if John invests. How might Sara's conflict of interest impact her ability to promote John's well-being in accordance with the PERMA model?**

**Introduction**

Financial advisors play a critical role in helping their clients make informed decisions about investing their money. They are expected to provide unbiased advice and promote their clients' well-being. However, conflicts of interest can arise when financial advisors have personal investments in the

**3 a) You are a senior executive at a large corporation that has been struggling financially due to the COVID-19 pandemic. Your boss approaches you with a proposal: if you falsify the company's financial statements to make it look like they are performing better than they actually are, you will receive a significant bonus and your job will be secure. What do you do? Discuss this answer on the basis of the Ethical temptation (The business ethics trade off framework can be considered.**

As a senior executive at a large corporation, being asked to falsify the company's financial statements to make it appear to be performing better than it actually is, is a significant ethical dilemma. Such a proposal puts me in an ethical temptation, which requires careful consideration and a rational decision.

The ethical temptation