**Project Management**

**June 2023 Examination**

**1. A ABC company is launching the new project consist of designing and constructing a Cricket Stadium and Amenities around it. Prepare the RACI (Responsible, Accountable, Consult, and Inform) Matrix with the following details.**

**a. Brief activity list (6-8 activities).**

**b. Figure out 4-6 project management related roles.**

**c. Prepare the RACI Matrix for the same.**

**Ans:**

**Introduction:**

The RACI Matrix is a device used in project control to define and speak the roles and responsibilities of team members concerned in a project. It stands for responsible, accountable, seek advice from, and inform. It allows us to make sure that all crew members recognize their roles and responsibilities and that everything is clear about who is chargeable for what. On this answer, we can prepare a RACI Matrix for a hypothetical task of designing and constructing a Cricket Stadium and facilities

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**2. A ABC company is launching the new project consist of designing and constructing a Cricket Stadium and Amenities around it. Consider following details for the project.**

**a. Feasibility study**

**b. Estimating the cost – Material and Construction**

**c. Designing of Stadium and Amenities.**

**d. Procuring the material**

**e. Construction and installation**

**f. Finishing work**

**You as a project controller are asked to submit your plan for project control.**

**Cover different project control tools and explain how they will be applied in this case. Also, mention as a head of project control which control you will monitor personally and why.**

**Ans:**

**Introduction:**

Effective assignment control entails various activities, including planning, monitoring, and controlling. Project management is managing and tracking a project from start to finish, ensuring it meets its price, scope, delicate, and timeline goals. This paper will discuss the undertaking control plan for a brand new mission of designing and building a Cricket Stadium and amenities around it. The project management gear, an excellent way to be used to monitor and manage the task, will be explained, and the head of a project manager's function in tracking the project may

**3. Answer the following questions:**

**a. A ABC company is launching the new project consist of designing and constructing a Cricket Stadium and Amenities around it. For this work we have three options. The details for these options are given below.**

**I: Initial investment**

**C1 to C6: Cash flow at the end of Year-1 to Year-6 respectively**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | | **I** | **C1** | **C2** | **C3** | **C4** | **C5** | **C6** |
| **Option-I** | **Cash flow** | **-20** | **5** | **5** | **5** | **5** | **5** | **5** |
| **Option-II** | **Cash flow** | **-25** | **10** | **5** | **5** | **5** | **5** | **5** |
| **Option-III** | **Cash flow** | **-30** | **10** | **10** | **5** | **5** | **5** | **5** |

**Consider Discounting Rate as 8% per year.**

**Ans:**

**Introduction:**

ABC Company is planning to launch a new task of constructing a cricket stadium and amenities around it. On this mission, the employer has three options for initial investment and six-year cash flows. The selection of the exceptional investment option is to be made by considering the present value of cash flows with a discounting charge of 8% per year. In this

**b. Consider a hypothetical project of conducting a grand event in stadium. Explain the triple constraints of a project in this context with the examples for each constraint. Give your summary comment about this. –**

**Ans:**

**Introduction:**

Project management is essential to any successful event, and a triple constraint is a critical tool for assignment managers. The triple condition refers to three interrelated elements that should be balanced to ensure task success. Those elements are time, price, and scope. In this paper, we can examine the triple constraint in conducting