**Advanced Supply Chain Management**

**June 2023 Examination**

**1. You are appointed as head of Global Sourcing. You realize, your organization is carrying out complex global sourcing initiatives, but they are not adequately supported with equally thorough network design. Discuss the factors you would consider designing a global supply chain. Give some industry examples where it was successfully adopted. (10 Marks)**

**Ans :**

**Introduction:**

Global sourcing is identifying and choosing providers, products, and services from one-of-a-kind countries to fulfil the desires of a company's business. It is an essential strategy for many organizations to enhance their competitiveness, reduce costs, and enhance their potential to fulfil client demand. However, considering various factors, a properly designed delivery chain network should aid worldwide sourcing initiatives. This essay will discuss the elements to recollect while creating an international supply chain and provide industry examples of

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**2. IT plays a major role in supply chain management in speeding up business processes and preventing bottlenecks. Organizations may have to determine what kind of strategies should be formulated, when to be formulated and how to be formulated for successful IT adoption. Discuss the strategic management framework for IT adoption with relevant examples. (10 Marks)**

**Ans:**

**Introduction:**

In the latest business world, delivery chain management is one of the most critical and challenging aspects of an organization's operations. as the supply chain becomes increasingly globalized, information technology (IT) 's handling of it has increased drastically. It has revolutionized how organizations operate their delivery chains, from the call for making plans to stock management to logistics. However, the hit adoption of IT requires careful strategic planning. This essay will discuss the strategic management framework for IT

**3. You are the manager of a store that sells historical replicas. Given below are the past sales for the last 5 years.**

 **Year 2018 2019 2020 2021 2022**

 **Sales 4000 6000 5000 3000 7000**

**a. Forecast sales for 2023 using a 3-period moving average. (5 Marks)**

**Ans:**

**Introduction:**

As a store manager selling historical replicas, it's crucial to analyze beyond income information to make informed choices for increasing destiny business. In this case, we have the sales records for the last five years. The following sections will discuss the concepts and applications of analyzing these statistics to discover traits, forecast future income, and make

**b. Discuss the time-related factors that you will consider in the analysis of a time series. (5 Marks)**

**Ans:**

**Introduction:**

Time series evaluation is a statistical approach used to analyze record series patterns through the years. It helps to become aware of the underlying factors that purpose the information to alternate through the years and to forecast future tendencies based on historical records. In