**India's Foreign Trade**

**April 2023 Examination**

**Domestically well-established pharmaceutical company called ZEN Pharma having their c GPM certified manufacturing unit in MIDC Nashik, Maharashtra. They are marketing their products in India and also overseas successfully for more than a decade. Now they would like to put up their new plant in exclusive SEZ zone:**

**Q1: Discuss in detail what the major benefits Zen are Pharma can get having their plant in SEZ**

**Ans 1.**

**Introduction**

When it comes to the manufacture of medicines, Zen Pharma is a one-stop shop that can fulfill all of your desires, beginning with the formula of the product itself and continuing through to its final packaging.

In the course of this time, we're focusing our efforts on growing subsequent:

**• Intravenous medications** are given right into a vein and stored in tiny containers, including ampoules, vials, and syringes.

**• Ointments, creams,** and gels carried out directly to the pores and skin is known as topical

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**Q2: Do you think ZEN Pharma’s decision was in the right direction, and what are the most common challenges they may encounter if they have plant ins exclusive SEZ zone.**

**Ans 2.**

**Introduction**

The acceleration of financial development in certain areas is one of the crucial motivations for setting up special financial Zones, also called SEZs. it is crucial to the financial system's expansion to utilize tax incentives to attract cutting-edge studies and development in addition to overseas funding. This is because these are the two primary drivers of financial growth.

Because of the stringent laws that ought to be observed continuously, vast amounts of forms may develop in SEZs. In addition, unique financial zones can decorate exports for each

**Q3a: Do you think having new plant in SEZ zone can give opportunity for ZEN Pharma to go for manufacturing for overseas companies brands; elaborate your thoughts**

**Ans 3a.**

**Introduction**

India's economy maintains a huge extra focus on absorbing current technology rather than producing new research and improvement or innovating at the forefront of world understanding. This should be stored in mind at all times. This ought to always be saved in

**Q3b: What kind of financial benefits ZEN Pharma can anticipate**

**Ans 3b.**

**Introduction**

The study of development economics often uses the notion of special economic zones (SEZs), additionally usually known as unique economic zones. Special financial zones, often called SEZs, were shaped as free markets inside economies regulated via distorting trade, macro, and exchange limitations over the path of financial records. Their acronym typically