**Export-Import Procedures and Documentation**

**April 2023 Examination**

**1. You have joined an export-import company with a dilemma on one product, i.e., whether to import or procure locally. Your Head of the department seeks your opinion to decide on this. You suggested importing the goods as they are quality sensitive. Your HOD requires you to put your views in writing on the views for this international trade**

**Ans 1.**

**Introduction**

The case in question no. 1 states a scenario where I joined an export-import company. The context presented in the case study states that the company that appointed me is in a dilemma concerning one product. The company's dilemma concerning the product is regarding whether to import or procure the product regionally. In today's global economy, customers worldwide are used to discovering products and items from every nook and corner of the globe. The local retail and grocery stores are expected to keep products of many variations so that purchasers and customers may be provided with more excellent picks. Additionally,

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**Question 2: Your friend has got an interview with an export-oriented organization. He wants your help explaining various export assistance available in India so that he can face the question in the interview. Give your input on Export Assistance in India.**

**Ans 2.**

**Introduction**

In recognition of the overseas currency and different prices which can be incurred as a direct result of exporting services and products, exporters are eligible for diverse tax breaks and other benefits from the government. These benefits are given in reputation that becomes exporting products and services effects these prices. Imports utilized inside the production of goods destined for export can be eligible for tariff exemptions and remissions. Those benefits can be granted in favorable circumstances (which enable post-export replenishment of

**3. Your company has given you a new assignment in the insurance department. You have to handle cargo insurance. The company wants to know the following so the department can be organized better.**

**a. What is cargo insurance?**

**Ans 3a.**

**Introduction:**

According to the case examination offered in question 3, the organization below which I am currently working has given me a new assignment regarding the insurance department. Consistent with the new mission assigned to me, I am responsible for searching out and managing the cargo's insurance. And therefore, let us talk about this

**b. What are the perils covered under cargo insurance so that the company can cover the insurance of export goods accordingly?**

**Ans 3b.**

**Introduction:**

As stated earlier, cargo insurance is not anything but an insurance type that usually acts as a danger control tool to guard the commercial enterprise against any economic losses due to thefts and damage of the cargo. By ensuring the cargo, the companies ensure that the fee of