**Business and Allied Law**

**April 2023 Examination**

**Q1. Explain how recent changes in law pertaining to Limited Liability Partnership are facilitating ease of doing business. (10 Marks)**

**Ans 1.**

**Introduction**

A partnership is a formal arrangement by various parties to function and manipulate a business and the percentage of its income and profits.

There are various sorts of partnership arrangements. Specifically, in a partnership business, all partner's percentage earnings and liabilities are equal, at the same time as in others; some partners may have distinct profit-sharing ratios and liability sharing relying on their capital funding. While in a few partnership firms, some partners have confined liability; those kinds of companions are called silent partners, wherein one party handles day-to-day Operations

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**Q2. Generally, a person not being party to contract – is debarred from filing a law suit against contracting parties. Explain how certain “agency contract” can act as an exception to this general principle. (10 Marks)**

**Ans 2.**

**Introduction**

The rights of parties to an agreement or a contract are the rights affirmed through a legally or lawfully valid agreement or a guarantee to the events that have made the contract. Such rights can be written, for example- the inclusive rights to copy-paste content material. Right also can be applied. For instance, each party is blessed with a transparent and fair disclosure of the settlement material.

Settlement of the contract exists on every side of the deal but will likely look similar

**Q3. Under RTI law, a public authority is any authority or body established by the Constitution or under a law made by the Parliament or State legislature. In India there are many quasi- governmental bodies which are supported by the government but managed privately.**

**a. Analyze whether quasi-governmental bodies can be brought under the purview of RTI laws (5 Marks)**

**Ans 3a.**

**Introduction**

Quasi-governmental bodies manner any business enterprise, association, commission, public personal entity, organization, or every other entity, wherein public businesses workout full-size control, or is calculated by the government records council or court of laws by using considering elements regarding however not confined to, whether a public frame exercises

**b. Explain how “trade secretes” shall be protected from RTI applications in a quasi- governmental bodies (5 Marks)**

**Ans 3b.**

**Introduction**

An exchange secret may be any interest, exercise, or method of an organization that is usually no longer referred to as outside of an organization. Records have taken into consideration a change mystery presents an agency with a competitive advantage over its competition and is primarily made of internal research