**Banking and Insurance**

**December 2022 Examination**

**1. The reserve Bank of India is the apex institutions of our country and plays an important role to maintain money supply in the Indian Economy. Elaborate on the various monetary measures that are taken by RBI in the Indian Economy. (10 Marks)**

**Ans 1.**

**Introduction**

The reserve bank of India, widely known as RBI, is India's central bank, which regulates India's banking system. It is a regulatory body that works under the direction of the Ministry of India. The country's major price systems also are managed by RBI and work to promote the financial development of India.

Bhartiya reserve bank note Mudaran is one of the many specialized departments of RBI responsible for printing and mincing Indian currency notes in Nashik and Dewas, India. The

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**2. Digital wallet/Digital cash/Digital Currency are important aspect to new age banking.**

**Discuss its advantages and disadvantages and how the usage of it can minimize the frauds? (10 Marks)**

**Ans 2.**

**Introduction**

Digital currency or digital wallet is money or cash assets users can exchange using digital computer systems. It is a currency this is broadly used via internet transactions. There are numerous styles of digital currency. Some are cryptocurrency, digital currency, and central bank digital currency.

The country's digital charge systems can make a transaction using digital currency.

In India, phone pe, Bharat pe, Paytm, and Bhim UPI are payment systems that help online

**3. a. High level of NPAs in banks has attracted public as well as foreign financial institutions to analyze the reasons for it. Identify the reason and suggest the solutions for tacking the issue of Non-Performing Assets in the Indian Banks. (5 Marks)**

**Ans 3a.**

**Introduction**

Non-performing assets are those assets that don't generate any income for the banking institutions. It also refers to the amount of that loan for which the original amount or the interest payment has become due for ninety days. If the borrower fails to repay the loan towards the asset on which the loan changed into borrowed, the asset becomes non-performing for the banking institutions as there's no

**3. b. We have witnessed via media the massive fraud of Rs.11,400 crore at Punjab National Bank which landed them in a huge controversy. Analyze the case and give a short presentation on what went wrong from PNB’s side and what precautionary ways PNB would have followed while granting Letter of credit to its customer (5 Marks)**

**Ans 3b.**

**Introduction**

The Punjab national bank was frauded 11,400 crores rupees by a diamond merchant. It was

One of the biggest scams in the country. PNB became scammed 49 times the profit the company earned. A powerful diamond merchant became behind this scam being invested by the income tax department, and he fled to an overseas