**Retail Store Operation and Inventory Management**

**December 2022 Examination**

## 1. You are the Retail Opderations Manager of a Mid Size retail store.You have to brief “Tata Consultancy Services” to develop a store Operation Management System which provides a point of sale solution to your store.

## Explain all the features of proposed system which you would like to incorporate with the help of your team and developers of Tata Consultancy Services. (10 Marks)

## Ans 1.

## Introduction

Effective operation and Retail Management support the organization to enhance productivity and take care of internal and external procedures appropriately to boost sales and support the firm's growth and efficiency. This article goes over the retail operation and supplies the procedure to boost the inventory system for ample development and efficiency. As a retail operations supervisor, the responsibility is to improve the tasks to improve the details of retail locations of "Tata Consultancy Services." which will enhance the inventory and item sales to improve customer services. On top of that, a retail store manager's responsibility is to educate the retail

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**2. “Retailer must be careful while selecting location of store as location plays most crucial role towards success of the store.” Do You agree? Explain the steps in selection of location for opening a store by “Fashion for You” (A Men’s wear Apparel Brand) which wants to enter in organised retail space. (10 Marks)**

**Ans 2.**

## Introduction

Location in the retail business plays a critical function in attaining competitive advantage and organizational benefits. "Fashion for you" is a guys' wear garments brand searching for the best location to open the shop for the company. A great location is one of the most critical consider attracting prospective clients supplying efficient services to the customer and satisfying their wants and needs. The business is looking to open a shopping center for clients with high exposure and appropriate parking centers to attract more potential consumers. The company is

**3. Walmart Supercenters, branded simply as "Walmart", are hypermarkets with sizes varying from 69,000 to 260,000 square feet (6,400 to 24,200 square meters), but averaging about 178,000 square feet (16,500 square meters).[4] These stock general merchandise and a full-service supermarket, including meat and poultry, baked goods, delicatessen, frozen foods, dairy products, garden produce, and fresh seafood. Many Walmart Supercenters also have a garden center, pet shop, pharmacy, Tire & Lube Express, optical center, one-hour photo processing lab, portrait studio, and numerous alcove shops, such as cellular phone stores, hair and nail salons, video rental stores, local bank branches (such as Woodforest National Bank branches in newer locations), and fast food outlets. A typical supercenter sells approximately 120,000 items, compared to the 35 million products sold in Walmart's online store.**

**a. “Inventory Management is all about storing merchandise either for further use or future sales”**

**In light of above statement critically evaluate the types of inventory at “Walmart”. (5 Marks)**

**Ans 3a.**

## Introduction

An effective inventory system supports Walmart in arranging the item, taking care of stock for reliable sales, and increasing earnings. It helps to reduce the expense by stopping overstocking and offering accurate ideas to the employees to handle the items and satisfy the enhancing client demand. In addition, the arranged and accurate inventory system boosts the individual

**b. What are the factors to be considered by Walmart for vendor management? Critically evaluate the vendor managed inventory model of “Walmart” (5 Marks)**

**Ans 3b.**

## Introduction

Vendor management is the effective strategy of Walmart to make the company reliable and regulate the price to boost service excellence and take care of risks and troubles effectively 2 improve the user experiences. It helps with the relationship with the vendors to boost the supply