**Project Management**

**December 2022 Examination**

**1. You are going to organize a dinner party with your 60 batch mates. Prepare a project proposal indicating the project charter and a detailed project budget. (10 Marks)**

**Ans 1.**

**Introduction:**

A project charter is an official project approval that is a memorandum of understanding concerning the challenge's scope, development, and goals. Simultaneously, the roles and obligations of each party involved are determined. The finances evolved at this level aren't always meant to be as distinctive or accurate because the final finances submitted with the secondary project notion. The purpose is to provide leadership and clients with expected figures for further decision-making. They evaluate budgets to make specific values regular with enjoyment. Estimated finance allows clients to determine if they can access an affordable

of pictures. For many task tenants, milestones are quality ideal for conversion.

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**2. To successfully organize the dinner party, analyze the project's feasibility in different life cycle phases with corresponding risks. (10 Marks)**

**Ans 2.**

**Introduction:**

Project managers and project teams have a commonplace goal: put into effect the assignment to obtain the project goals. Every project has a starting point, halfway between sports that circulate the challenge to success and the cease. A popular venture commonly has four fundamental steps: every stage has its timetable and troubles: Initiation, making plans, Implementation, and closing. These steps constitute the course an assignment takes from start to completion and are usually called the "lifecycle" of the challenge. Hence, every project has a starting, middle, and finishing

**3. For the same dinner party**

**a. Prepare a work breakdown structure. (5 Marks)**

**Ans 3a.**

**Introduction:**

The work breakdown shape starts with a massive project or goal and breaks it down into smaller, more excellent practicable pieces which you can reasonably compare and assign to the team. Rather than focusing on the character movements that have to be taken to complete a challenge, WBS typically focuses on concrete and measurable achievements or milestones. Those

**b. Draw the Gantt chart indicating the progress and resource used in each task. (5 Marks)**

**Ans 3b.**

**Introduction:**

Gantt charts are project management gear that assists marketers in visualizing project timelines, development, and deliverables. It facilitates managers to allocate their time and responsibilities correctly—visible lines or stripes display which duties were completed and which of them are