**Essentials of Management**

**September 2022 Examination**

**Q1. XYZ Ltd. is a company dealing with Alcohol spirits and they are now planning to venture into non-alcoholic mixers but are confused about the same. Can you help them by explaining the decision making process.**

**Ans 1.**

**Introduction**

A decision-making process is a set of actions taken by a person to determine the best course of action or alternative. In business, it's a set of procedures that managers use in order to design corporate initiatives and put specific actions into motion. Business decisions should be taken based on objective facts, which can be analyzed with the help of analytics and business information (BI).

XYZ Ltd. deals in alcohol-based spirits and non-alcoholic beverages. Both are potable drinks. The potable drinks can be replenishing, nourishing, or refreshing. They could also aid to refresh

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**Q2. In times of the growing inflation, ABC Ltd., a company dealing in mobile accessories is not happy with their current scenario and wants to consider alternative approaches. Can you please guide them about what is contingency approach and how will it help them?**

**Ans 2.**

**Introduction**

ABC Ltd., a business that deals in mobile accessories, is not satisfied with the current state of affairs and is considering alternatives. Mobile phones have become an essential part of our lives, and we cannot not even imagine a single second without them. Mobile phones require certain amounts of accessories in order to increase their efficiency and have created an opportunity to make money.

This is a step-by-step guide to setting up a mobile accessories business.

Mobiles play an essential function in our lives. It could be considered to be a business

**Q3. Smartz Ltd. is a newly set up organization dealing in setting up EV Power stations across India and they have hired you as their consultant**

**a. Can you guide them about the various types of Plans?**

**Ans 3a.**

**Introduction:**

The electric vehicle supply equipment is the main component of the charging infrastructure for EVs. The EVSE connects to the power supply of the local area and is controlled by a system and wired connection for secure charging EVs. The EVSE control systems provide a range of functions, including the authentication of users, charging authorization and data recording,

**b. Can you also guide them about the process involved in planning?**

**Ans 3b.**

**Introduction**

Electric cars function by connecting to a charging point and taking energy from the grid. They store this electricity in rechargeable batteries that run an electric motor, which turns the wheels. Electric vehicles are more efficient than traditional gasoline engines, which makes them are more comfortable to drive