**Start your Start up**

**September 2022 Examination**

**Q1. “Business is an important element to function the growth and development of the organization.” To ensure the business succeeds there is always need for searching of new ideas. Identify the different methods of generating ideas & solving problems?**

### Ans 1.

### Introduction:

### Business is a crucial component in the development and growth of the company. Although determining the root of the problem is a crucial element of the entrepreneurial journey, dealing with problems is a totally distinct aspect once a business is up and in operation. Entrepreneurs don't enjoy the privilege of avoiding issues and is typically the one to solve all problems when starting a new venture or another kind of business. There are certain talents that entrepreneurs have which make them excellent problem solver

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**Q2. "It is said if we fail to plan for our business, we are planning for our business failure". Considering the fact, what are the key components one must consider for writing a business plan?**

**Ans 2.**

**Introduction**

Planning is about both ends that is, what needs to be accomplished and how it will be accomplished. It connects us to the present and the future. we'd like to be. It's a sensible approach in which all participants of the group must work together to reach objectives for the company. Everyone must plan, and try to keep an organized [checklist](https://amzn.to/3iiYKEP) to achieve your goals for the day. I've pinned a task list to the wall beside my work desk. I have used the [dual-sided tape](https://amzn.to/3ksroFt)

**Q3. "The most important ingredient for doing business is called as capital and without which the company cannot survive"**

**a. Capital ensures continuity of the business. Considering the fact, discuss the different sources of capital funding for startups?**

**Ans 3a.**

**Introduction:**

The term"start-up" [capital](https://www.investopedia.com/terms/c/capital.asp) refers to the capital that a brand new business raises to cover the initial expenses. [entrepreneurs](https://www.investopedia.com/articles/investing/092514/entrepreneur-vs-small-business-owner-defined.asp) who wish to raise capital for their startup need to come up with a sound [plans for business](https://www.investopedia.com/terms/b/business-plan.asp) or create prototypes to present their idea. Startup capital is usually supplied by venture capitalists angel investors, banks or other financial institutions . It typically consists of a substantial amount of money which covers some or all the company's expenses at the beginning,

**b. Angel Investors are a great friend, philosopher & guide to the entrepreneur. Understanding the philosophy bring about pros & cons of Angel Investors?**

**Ans 3b.**

**Introduction:**

A person who is an angel investor one who invests in a brand new or small-scale business that provides capital for startup or expansion. The majority of angel investors are people who have money and are looking for a greater returns than could be offered through traditional investment.