**Corporate Social Responsibility**

**September 2022 Examination**

**Q1. M/s Organico has just become profitable by selling organic fruits and vegetables. The products are highly perishable. At times when the company is not able to sell products, the same gets wasted given the shelf life of the products.**

**The company’s mission is to make a difference in the society. They plan to start a new CSR department and they select you as the CSR head to formulate and implement CSR in the organization.**

**1. Explain various steps involved in developing and implementing a CSR strategy in the organization. (10 Marks)**

**Ans 1.**

**Introduction:**

CSR (Corporate Social Responsibility) is a management concept according to which it is the responsibility of corporations and business functioning within the society to contribute towards the development of the society. The development could be in terms of economic, social or environmental development which creates a positive impact on the society. CSR as a concept studies the relationship between the organizations and societies and answers the rising concerns on ethical issues in business. CSR practices in India is majorly focused on need-based initiatives aligned with national priorities, such as public health, education, livelihoods, water conservation

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**Q2. Suggest five different CSR activities that you plan to start in Organico for the society. The company wants to select those activities that aligns well with their business. Elaborate on the activities and their benefits. (10 Marks)**

**Ans 2.**

**Introduction**

Corporate social responsibility means to do useful for the society and to contribute in the balanced development of the society by giving enough services to the stakeholders, for example, employees, customers, shareholders, suppliers, general open etc. Corporate social responsibility (CSR) is the manner by which companies manage their business processes to produce an overall positive effect on society. It covers manageability, social effect and ethics followed for operating in the society.

Corporate social responsibility, directly or indirectly, help in making this contribution. Through CSR, companies in India that fall in certain criteria have to make a contribution towards the

**Q3a. What are the two voluntary code of conduct that you want M/s Organico to apply? Explain with reason. (5 Marks)**

**Ans 3a.**

**Introduction**

A well-written code of conduct clarifies an organization's mission, values, and principles, linking them with standards of professional conduct. The code articulates the values the organization wishes to foster in leaders and employees and, in doing so, defines desired behavior. The topics in the codes of conduct include the company's mission statement, vision statement, employee

**Q3b. Explain the importance of corporate governance to an organisation, society and shareholder? (5 Marks)**

**Ans 3b.**

**Introduction**

Corporate governance is the framework that defines the business relationships that exist between company shareholders, management teams, the Board of directors, and all other key stakeholders.Corporate governance covers both the social and institutional aspects of a business. A good corporate governance structure is expected to provide a system of checks and balances