**Start your Start-up**

**June 2022 Examination**

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# Q1."Entrepreneurs are an instrumental part in nation building." Considering the fact, identify the characteristics an entrepreneur should possess to focus on its journey towards starting its own startup? Also, find out what competencies has been visible in

# Ms. Falguni Nayar, Founder and CEO of Nykaa Ltd.? (10 Marks)

# Introduction

Entrepreneurs play a vital role in diverse activities associated with business, mainly dong a new or begin-up type of business. They continually take the initiative and plan and execute numerous business-related plans. They offer excessive protection to the business and do their first-class as a start-up. The marketers also study from their beyond and other entrepreneurs and deliver their performance. In addition, they decide on various enterprise strategies and construct the start-up

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# Q2. "Planning is deciding in advance what to do and who is going to do it". Considering the fact, bring about the different types of plans an entrepreneur is going to express in the process of the required output. (10 Marks)

# Ans 2.

# Introduction

Likewise, a marketing approach is a transition plan that gives orientation to help an employer larger it’s prospect and save you road bumps. The clock clients located into growing a particular and whole advertising method, similarly to frequently updating thus far, appears to be a sturdy accessory off handsomely withinside the prolonged run. Relying on the complexity of your plan, the enterprise description can offer a variety from a few paragraphs to a few pages in the period.

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# Q3. "A business is an individual who conducts commercial activities by following an already established path."

# a. A business is a triggering point for ensuring a person focusing on being an entrepreneur. Considering the fact, bring out the differences between an entrepreneur and businessman? (5 Marks)

# Ans 3a.

# Introduction

The significant distinction between an entrepreneur and an enterprise owner is that the entrepreneur establishes his company as a new technique to penetrate a present industry for business or commercial functions. Entrepreneurship, however, suggests up with a one-of-a-kind concept or plan to start a business and see it through to completion. Penetrating any humans

**b. "Innovation is crux of any given business", Considering the impact of the same, bring out the common sources of new venture ideas? (5 Marks)**

**Ans 3b.**

**Introduction**

A business idea is a realistic, financially viable, technically feasible, and socially acceptable assignment or product idea that may benefit customers who want to receive a commission. It's miles based on a well-established approach to generating multiple ideas, at least one in all, which