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**School for Continuing Education (NGA-SCE)**

**Course: Operations Management**

**Internal Assignment Applicable for December 2020 Examination**

1. **What are various decision criteria for deciding a location for a business setup? Explain these decision criteria with reference to a location decision for setting up a textile manufacturing plant.**

**Answer 1**

**Introduction**: Before you begin trying to find a business location, you ought to have a transparent image of what you have got and what you would like to possess in future. Bobbing up there with image could be a long method, that is each tedious and exciting – however you would like to present it the eye that it deserves.

**Concept and Application**

Although several business mistakes will be corrected later, a foul location is usually not possible to repair Its Half solved only

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1. **Define and explain the term ‘Operations Management’. Explain the role of an Operations Manager in handling Customers and Suppliers in a Supply Chain. Give relevant examples from a Retail Store Operation**

**Introduction**

Operations management is that the administration of business practices to make the best level of potency potential among a company. it's involved with changing materials and labor into merchandise and services as with efficiency as potential to maximise the profit of a company. For example, if a corporation makes piece of furniture, a number of the operations management selections involve the following: getting wood and material, hiring and coaching

**3. Many business organizations have operations in which inventory management is a daily and constant process. Managing a Restaurant is one such business, wherein the procurement and managing various inventory is a very strategic process. Explain the following concepts (with atleast one example) in Operations of a Restaurant business, and conclude how relevant is it in the business?**

**a. Economic Ordered Quantity (EOQ)**

**b. Vendor Managed Inventory (VMI)**

**Answer 3**.

**Introduction**

Inventory management could be a crucial piece of a business's gain, however tons of little businesses do not observe sensible management once it involves the things they sell. Some businesses have insufficient inventory, unable to satisfy customers' expectations by provision enough offered product. This typically drives customers away, typically to a different business, and typically permanently.

On the